

Dynaflex to ramp up production capacity to meet rising demand

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Vadodara, Nov 30 (PTI) Dynaflex Pvt Ltd, Asia's top manufacturer of security and temper-evident products, today said it will ramp up its production capacity from 75 million pieces to 300 million per annum to meet rising demand. The company is also aiming to become a Rs 100-crore annual turnover entity, Dynaflex Chairman and Managing director Niranjan Vora said. He was talking to reporters visiting Dynaflex's manufacturing plant at Halol in neighbouring Panchmahal district. "We are making an investment of USD 3 million for expanding the production capacity to 300 million pieces per annum," he said. "The security and temper evident products business is growing at a rate of 50 per cent. Our products are sold in 45 countries and there is a huge potential in capturing markets in Middle East, Europe and Russia, which has compelled us to increase the manufacturing capacity," said Vora. The company makes bags and envelopes used for safety of cash, passports, aviation security and packaging solutions among others. "We have pleaded with National investigation Agency (NIA) to use temper evident envelopes for collection and preservation of evidences," Vora said. Five Regional Passport Offices in Maharashtra, Jammu & Kashmir, Gujarat and Himachal Pradesh have started using the company's specially designed envelopes for dispatching passports, he said. Meanwhile, the company today announced the launch of two new products, Dynapac and Dynapost.

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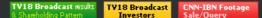
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