

Gold Loan Security Packaging (GSP) - A true winner on trust factor

Dyna Flex package offering proves useful for NBFC and BFSI sector alike

Mumbai 03rd Feb, 2015: Dynaflex has been awarded the '**Best solution for risk management-anti fraud/compliance**' for its Gold Loan Security packaging (GSP) (used for securing pledged gold) at the **eGov BFSI Leadership Summit & Award** held at Hotel Vivanta by Taj - in Mumbai, Maharashtra in association with **Govt. Of Maharashtra**.

The award was presented by Mr. Swadheen Kshatriya, Chief Secretary, Govt. of Maharashtra, Mr.K.P Bakshi, Additional Chief Secretary, Home, Govt. of Maharashtra, Mr. Sudhir Srivastava, Additional Chief Secretary, Finance, Govt. of Maharashtra and Mr. Ravi Gupta, Chief Operating Officer-Elets Technomedia Pvt. Ltd.

Speaking on the occasion Mr. Uday Thakkar, COO said, "*In today's modern economy when so much is happening via delivery system, it becomes imperative as a packaging partner to ensure that we enhance the trust, credibility and satisfaction for our clients by leveraging the latest technologies. Awards like these only affirm our faith that we are moving in the right direction*".

The much talked about and preferred Gold Loan security packaging (GSP) is sole product introduced by Dynaflex especially for gold's audit purpose. These envelopes can be opened in front of witnesses for auditing purpose and repacked in the same uniquely serially numbered/bar-coded packaging, ruling out any instances of fraud.

The key challenges while implementing the project for Dyna Flex was to change the perceptions of the client who were rigid in their mindset and would prefer to chose tried and tested methods. "*Over period of time we continued our engagements with our esteemed clients relentlessly while trying to make them understand about the unique features of Gold Loan security packaging.*" Mr. Gaurav Vora, Director, Dynaflex Private Limited further added.

According to Dynaflex, first priority for banks is to comply with RBI guidelines by offering solutions as per latest technological advances which gives enhanced security to their customers. The organization has incorporated the multiple use possibility in the product which has helped to save time, cost and in turn increasing operational efficiency to a considerable extent. Owing to these factors, it has considerably helped to reduce the plastic waste by 66% and in turn contributing to the environment for building a greener ecosystem.



(Seen Here from L-R: Mr K.P Bakshi, Additional Chief Secretary, Home, Govt. of Maharashtra Mr. Shreyas Purohit, BDM and Mr. Uday Thakkar, COO, Dynaflex Pvt. Ltd. receiving award for from Mr. Swadheen Kshatriya, Chief Secretary, Govt. of Maharashtra. Also seen are Mr. Sudhir Srivastava, Additional Chief Secretary, Finance, Govt. of Maharashtra and Mr. Ravi Gupta, Chief Executive Officer-Elets Technomedia Pvt. Ltd.)

About Dynaflex:

Dynaflex Pvt. Ltd. is one of the handful manufacturers of security and tamper evident envelopes & bags in the world. It's Dynasafe security & tamper evident products range from the day to day used poly mailers to courier bags to tamper evident envelopes used for national security to the most complicated security bags used in international aviation or defence services.

The organization services over 45 countries across the globe. Through its diverse product portfolio, they have been catering to the need of supporting the companies/agencies to achieve the desired level of security and confidentiality. It is amongst the top 10 companies in the world that has been supplying security and tamper evident packaging products to a number of national and international companies.

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